

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
CHURCHFIELDS (SWINDON) MANAGEMENT
COMPANY LIMITED

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**CHURCHFIELDS (SWINDON) MANAGEMENT
COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	6
Profit and Loss Account	7

**CHURCHFIELDS (SWINDON) MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTORS:

A M Cowan
K Ladimeji
M McHugh
K Winter

SECRETARY:

C A Jones

REGISTERED OFFICE:

29 Bath Road
Old Town
SWINDON
SN1 4AS

REGISTERED NUMBER:

05208974 (England and Wales)

ACCOUNTANTS:

Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

**CHURCHFIELDS (SWINDON) MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2008**

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of the communal areas of the development.

DIRECTORS

The directors who have held office during the period from 1 January 2008 to the date of this report are as follows:

A M Cowan - appointed 27 May 2008

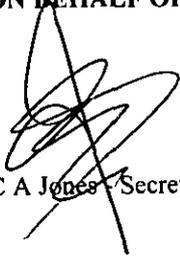
K Ladimeji - appointed 27 May 2008

M McHugh - appointed 27 May 2008

K Winter - appointed 27 May 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C A Jones - Secretary

9 March 2009

**CHURCHFIELDS (SWINDON) MANAGEMENT
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Notes	2008 £	2007 £
TURNOVER		19,912	21,592
Administrative expenses		<u>20,534</u>	<u>17,614</u>
OPERATING (LOSS)/PROFIT	2	(622)	3,978
Interest receivable and similar income		<u>-</u>	<u>37</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(622)	4,015
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(622)</u>	<u>4,015</u>

The notes form part of these financial statements

**CHURCHFIELDS (SWINDON) MANAGEMENT
COMPANY LIMITED**

**BALANCE SHEET
31 DECEMBER 2008**

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	4	6,615	8,450
Cash at bank		5,608	9,485
		<u>12,223</u>	<u>17,935</u>
CREDITORS			
Amounts falling due within one year	5	930	6,020
		<u>11,293</u>	<u>11,915</u>
NET CURRENT ASSETS			
		<u>11,293</u>	<u>11,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,293</u>	<u>11,915</u>
RESERVES			
Profit and loss account	6	11,293	11,915
		<u>11,293</u>	<u>11,915</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

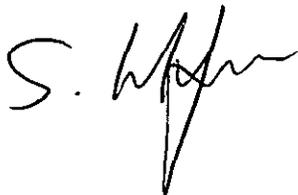
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 9 March 2009 and were signed on its behalf by:

Director



The notes form part of these financial statements

**CHURCHFIELDS (SWINDON) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. OPERATING (LOSS)/PROFIT

The operating loss (2007 - operating profit) is stated after charging:

	2008 £	2007 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2008 nor for the year ended 31 December 2007.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Debtors	6,615	6,636
Prepayments	-	1,814
	<u> </u>	<u> </u>
	<u>6,615</u>	<u>8,450</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Creditors	930	4,002
Received in Advance	-	2,018
	<u> </u>	<u> </u>
	<u>930</u>	<u>6,020</u>

6. RESERVES

	Profit and loss account £
At 1 January 2008	11,915
Deficit for the year	<u>(622)</u>
At 31 December 2008	<u>11,293</u>

**CHURCHFIELDS (SWINDON) MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CHURCHFIELDS (SWINDON) MANAGEMENT
COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Derrick Newman Ltd

Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

9 March 2009

**CHURCHFIELDS (SWINDON) MANAGEMENT
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008		2007	
	£	£	£	£
Turnover				
Subscriptions		19,912		21,592
Other income				
Interest received		-		37
		<u>19,912</u>		<u>21,629</u>
Expenditure				
Electricity	85		1,483	
Insurance	2,815		2,125	
Repairs	3,747		9,117	
Fire Alarm	269		149	
Gardening	2,931		-	
Property Management CPM	3,826		4,013	
Property Management HFH	2,050		-	
Sundry expenses	413		118	
Cleaning	2,757		-	
Windows	953		-	
Accountancy	630		609	
Post	58		-	
		<u>20,534</u>		<u>17,614</u>
NET (LOSS)/PROFIT		<u>(622)</u>		<u>4,015</u>

This page does not form part of the statutory financial statements